

From: Tom Clark <Clark.TE@att.net>
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To: EBSA, E-ORI - EBSA
Subject: RIN 1210-AB32

Please do not get the Government involved in my ability to manage the assets in my IRA accounts and restrict or hinder my ability to use options.

The current restrictions for options in IRAs is sufficient – for instance E*Trade only allows cash covered puts, and USAA only allows covered Calls. I understand this as the use of margin is not available in IRAs. For heaven's sake, don't take this away.

For knowledgeable investors the use of options provides the ability increase the growth of their account or limit losses on a holding. Of course there is some risk, but knowledgeable option investors understand the risk and how to make decisions that mitigate that risk and allow increased growth.

The two brokerages which I use (E*Trade, USAA) have stringent requirements in order to qualify for "options trading". I initially found those annoying, but having satisfied their requirements over time, now have no broker imposed restrictions.

By the way, in order to "learn" Options Trading I took a costly course from Morningstar, and currently subscribe to three different newsletters that offer options advise – and those continually identify techniques and the associated risks.

And sure, I've lost some money in my options trading, but balanced against my gains the losses dragged the gains down by less than 20%.

Please keep the Government out of my finance management – I absolutely resent the "big brother " offer to help.

Thomas E Clark
308 Mendenhall Street
Summerville, SC 29483-5225

(843) 871-8923 (Home)
(843) 277-5309 (Cell)